

Independent School Reduces School Trip Admin

Caxton Payments Ltd. Case Study

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For more information on how to take control of your company spending, visit <u>caxton.io/business</u> or call us on 0207 042 7611



Paying for meals on trips was quite stressful

Managing expenses has been a major challenge at our client, a leading independent school for 11-12 year pupils in Northampton. Previously when the school would go on trips in the UK or abroad, they would take cash, which was difficult to manage and quite stressful, while being time consuming when filling in the expense forms at the end of the trips

Our client turned to Caxton to improve their expenses processes and eliminate the burden of carrying cash whilst on trips. The Caxton card is great, said the Bursar, "We can load the card before the trip, hand the cards to staff and have no worries about handing out cash or having to buy euros, for example, before the trip, which is always a last minute dash to the bank".

Caxton provided several multi-currency expense cards to our client, as part of its automated expense management platform. Staff can now spend anywhere where they see the Mastercard logo and it makes paying for meals just that little bit less stressful when you have 20 pupils. They can also scan and categorise receipts in the Caxton app, and no longer have to fill out claims forms.

The fully integrated dashboard gives the Bursar and finance team a single place to get real-time view of spending, report by category and reconcile expenses online, directly into their own accounts package, saving valuable time and money.

Our client takes control of spending

Our client is one of Britain's leading co-educational boarding and day schools, situated in the charming market town of Northamptonshire. They place firm emphasis on developing in their pupils skills, attitudes and habits of mind that will sustain them throughout a long life, enabling them to flourish both at school and beyond. They said "Our teachers were relieved to have a Caxton expense card that took the stress out of carrying large sums of money on their trip. Paying for meals for a group of 20 was a breeze"

The Benefits

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Multi-currency and Sterling cards for staff



Seamless integration into an accounts package

Full control and visibility of spending



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Caxton provides clients, both businesses and individuals, with an all-in-one solution for numerous financial needs and its services will assist with payment, expense, and risk management – serving every payment requirement, via one platform.

The company emphasizes the value of shifting from manual to automated expense tracking, payment plans, and forex account monitoring. Caxton's API allows the company to integrate your personal accounting and payroll systems, so they are all seen in one place, creating an overall faster, easier to use, and more customized management experience. The organisation has dedicated experts that will help guide you to managing risk in the FX market.

Caxton also releases daily, weekly, and quarterly economic updates and market forecasts to ensure that their clients are given the latest news and provided with expert opinions.

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2 Leman Street, London, E18FA, UK International Payments: 020 7042 7629 Corporate Cards: 020 7042 7611 caxton.io/business hello@caxton.io

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