

### Helicon Health

Caxton Payments Ltd. Case Study

### CAXTON

For more information on how to take control of your company spending, visit <u>caxton.io/business</u> or call us on 0207 042 7611

#### Keeping up with demand and cash flow

'Like other healthcare suppliers, the increase in order sizes means that companies in this sector don't have sufficient funds to place deposits for the larger orders', said Tony Bowden, Chief Executive Officer of Helicon Health. Additionally, the NHS typically only makes payment once goods have been received, so companies not only have to fund the order once it has been placed, but continue to do so even after delivery which ultimately means, managing cash flow can be a real problem.

#### Tailor-made hedging solution and great support

Working with Helicon Health to understand their challenges, Caxton were able to offer a credit line and a tailor-made hedging solution for their international payment needs. This enabled a significant improvement in their approach to managing foreign currency requirements, whilst protecting the bottom line.

Now that Helicon Health have their cash flow requirements fully managed and under control, they are able to focus on servicing the healthcare industry. 'Ongoing support via our dedicated relationship manager at Caxton provides additional value to the fantastic service that Caxton provides' said Tony Bowden.





Helicon Health provides digital healthcare that helps clinicians and patients collaborate effectively for better shared care, closer to home.

More recently, due to the COVID-19 pandemic, Helicon Health has seen a substantial growth in demand for medical equipment and virtualisation technology within healthcare settings. They are also a key supplier for an NHS children's hospital in Liverpool.

#### www.heliconhealth.co.uk

## CAXTON

Caxton provides clients, both businesses and individuals, with an all-in-one solution for numerous financial needs and its services will assist with payment, expense, and risk management – serving every payment requirement, via one platform.

The company emphasizes the value of shifting from manual to automated expense tracking, payment plans, and forex account monitoring. Caxton's API allows the company to integrate your personal accounting and payroll systems, so they are all seen in one place, creating an overall faster, easier to use, and more customized management experience. The organisation has dedicated experts that will help guide you to managing risk in the FX market.

Caxton also releases daily, weekly, and quarterly economic updates and market forecasts to ensure that their clients are given the latest news and provided with expert opinions.

#### www.caxton.io



# CAXTON

2 Leman Street, London, E18FA, UK International Payments: 020 7042 7629 Corporate Cards: 020 7042 7611 caxton.io/business hello@caxton.io

© 2023 Caxton Payments Limited. Caxton Payments Limited is authorised and regulated by the Financial Conduct Authority for FSMA authorised business (FRN: 431844) and for the issuing of electronic money and payment services (FRN: 900663). Registered office: 2 Leman St, London, El 8FA, UK. We are also registered as a data controller with the Information Commissioner's Office, registration number Z7413780.