



# Making Regular Overseas Payments

A Guide to  
International Payments

**CAXTON**

# Contents

- 3 Managing the Cost of Currency
- 4 Top Tips for Regular Payments Overseas
- 5 About Caxton
- 6 Caxton International Payments
- 7 Choosing the Right International Payment Option
- 8 Service with a Capital \$
- 9 Nick's Story
- 10 Robyn's Story
- 11 The Caxton Promise
- 12 Contact Information



# Managing the Cost of Currency

**The world's getting smaller, our horizons ever expanding**

Whether you're a retiree who's moved in search of the good life, a holidaymaker who's bought a place in the sun or a parent with children living abroad you'll need a way of transferring funds out of the UK. And with Brexit precipitating a steep fall in Sterling you need your money to work even harder.

**You need a service that's fast, cost-effective and reliable**

More and more of us are making regular payments abroad to maintain properties or fund ex-pat lifestyles. It's important we can trust these transfers will take place as expected, and won't cost the earth. This guide explains how to mitigate the effects of currency volatility on your payments overseas.

This guide explains how to navigate the vagaries of global currency markets when making regular payments overseas. Whether you're maintaining a property or diverting UK-based income or savings, we'll show you how to secure the best rate and avoid costly mistakes.



# Top Tips for Making Regular Payments Overseas

Sending money abroad on a regular basis can be an administrative bore. What's more, currency volatility can cause unnecessary stress as the cost of transferring funds can fluctuate from month to month. Brexit-style shocks to the market can see an increase of as much as 15% to your monthly payment. Follow these simple steps to make sure regular payments don't cause a regular headache.

1

## Use a currency expert

Exchanging funds and transferring them abroad always feels like a risk. And currency volatility means the cost of regular payments can see-saw up and down which hardly helps your planning. You need to be able to trust the people that are moving it for you. This means having someone available on the phone to answer questions and give expert assistance on the workings of international currency markets.

2

## Exchange once, pay often

Worried about Brexit and the effect of a weaker pound? Caxton's new direct debit service, twinned with our Forward contract, means you can fix the exchange rate for up to two years, giving you peace of mind that all payments over that period will be locked at the same exchange rate.

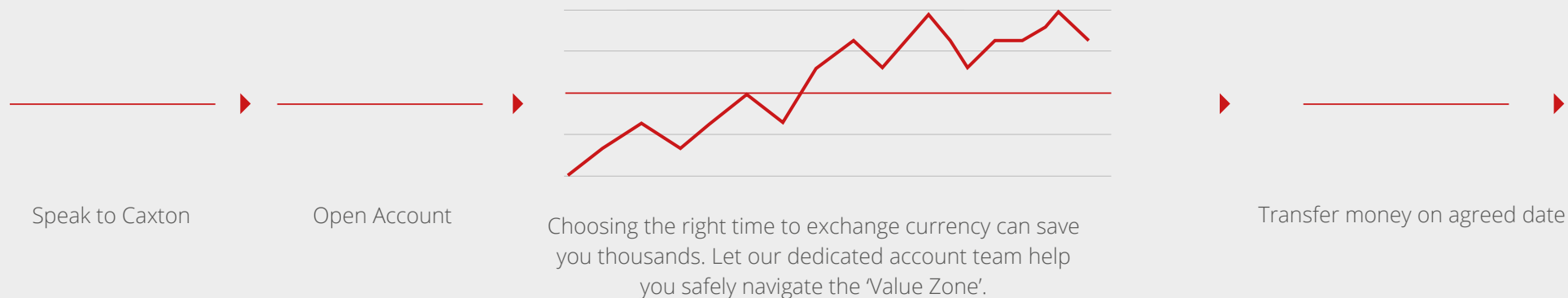
3

## Watch out for hidden fees

Banks and building societies charge a fee for sending money abroad. The rates they offer are often the worst available. It's not their core business so they don't tend to offer a good deal.

## Timing is everything

### Value Zone



# About Caxton

At Caxton, we make it easier, cheaper and safer for our customers to send or spend their money abroad. We've been leading the international payments market for over fifteen years now – and we're not done yet!



Caxton is a British financial technology company that has become an entrepreneurial success story. Last year we successfully processed 7.3 million transactions, and have transferred more than €1 for every man, woman and child on this planet.

We first helped a customer make an International Payment in 2002, and our experts continue to ensure our customers get the best value from their currency exchange.

We have thousands of customers with an annual turnover of over €1 billion. Many of our International Payments Service customers have used our bank-beating currency cards for years, or have been referred by friends and family.

In 2016 we were honoured at the Moneywise Customer Service Awards, and we are currently rated 'Excellent' (5 stars out of 5) by our customers on Trustpilot.

Simply put, we help your money go further.

# Caxton International Payments Service

Your interests are at the heart of our service

You can trust Caxton to ensure that international payments are the last thing on your worry list. Caxton makes it easier, safer and cheaper for you to send money abroad. We give you peace of mind that the payment will go through quickly and securely – and at a rate you're happy with.

Our ambition is simply to make sure you get the best value from your currency exchange. Our rates are extremely competitive.

In fact we simply won't be beaten on trades of more than £50,000, when assisted by a dedicated Account Manager over the telephone.

We also offer a personal service to guide you through the options and find the one that suits you best. A dedicated Account Manager will be with you every step of the way to offer guidance and answer questions. We can help you understand how different products

and scenarios will affect your payment over a given period. If you like, we can fix the rate now so there's no need to worry later about adverse currency movements.

With Caxton, your money is safe. We are an FCA- authorised and regulated payment institution and your money is protected. We are a credible, reputable company that's been trusted by thousands of customers for more than 15 years.

# Choosing the Right International Payment Option

Currency exchange can seem like a complicated process, with a range of products vying for your attention. Your dedicated Account Manager is on hand to help you find the payment option that's right for you.



## Spot contract

Need to move money overseas quickly? We'll let you know the rate and the amount of foreign currency you'll get for your money. Once the trade is booked, you just need to get the agreed payment to us within four working days. Spot deals are simple, fast and effective.

- + Fast  
Easy
- Rate dependent on market  
No control

## Limit order

Identify a realistic target rate with your dedicated Account Manager, and should that rate become available at any time within the agreed time frame, Caxton will execute that trade, ensuring you didn't miss out.

- + Control  
Speed  
Peace of mind
- No guarantee of target rate

## Forward contract

Got some time before you need to make the payment? We can help you secure your foreign currency at the optimum exchange rate. Once you've paid a deposit, you can defer the final payment until a specific date in the future (say, when the property deal is scheduled to go through).

- + Fixed protection
- Small deposit  
No upside benefit  
Obligation to convert

## Flexi-forward contract

Worried your deal won't go through on the agreed date? Why not give yourself a few weeks of leeway just in case. Flexi-forwards allow a degree of flexibility on the date you make the final payment. The rate won't match a forward contract deal, but for many it's a small cost for peace of mind.

- + Withdraw all or part of the funds at anytime  
Fixed protection
- Small deposit  
Obligation to convert

## Currency option

This premium product gives you the right but not the obligation to purchase the foreign currency on the date agreed in the contract. So if the market moves in a favourable direction you can choose to buy at that rate. If the market takes a turn for the worse, you know you have a better rate already locked in.

- + No obligation to convert  
Benefit from upside  
Fixed protection  
Flexible
- Upfront premium  
Offered only to clients familiar with Options

# Service With a Capital \$

We offer a number of complementary, value-add services to ensure that funds are transferred on time and at the best possible rate.

## Rate alert

There's no need to keep an eagle eye on the markets - we'll let you know the moment your rate becomes available.

## Limit order

Let us know your target exchange rate and we'll make the trade on your behalf as soon as the market allows.

## Buy-and-hold

Ready to buy foreign currency but don't have an overseas bank account to send it to? No problem. We'll look after the money for you at no extra charge.

## Direct Debit

Fix your exchange rate and guarantee the cost of your overseas payments for up to two years. We also offer a standing order and auto convert facility for maximum flexibility.

## Currencies available

<b>EUR</b>	Euro
<b>USD</b>	US dollar
<b>AUD</b>	Australian dollar
<b>NZD</b>	New Zealand dollar
<b>CZK</b>	Czech krona
<b>SEK</b>	Swedish krona
<b>AED</b>	UAE dirham
<b>SGD</b>	Singapore dollar
<b>CAD</b>	Canadian dollar
<b>CHF</b>	Swiss franc
<b>DKK</b>	Danish krone
<b>GBP</b>	GB pound
<b>HKD</b>	Hong Kong dollar
<b>HUF</b>	Hungarian forint
<b>ILS</b>	Israeli shekels
<b>JPY</b>	Japanese yen
<b>NOK</b>	Norwegian krone
<b>INR</b>	Indian rupee
<b>PLN</b>	Polish zloty
<b>SAR</b>	Saudi riyal
<b>THB</b>	Thai baht
<b>ZAR</b>	South African rand
<b>TRY</b>	Turkish lira
<b>MXN</b>	Mexican peso





# Nick's Story

## A Great Rate, Times Twelve.

Frustrated by the poor rate offered by his UK bank, Nick turned to Caxton to handle the regular payments needed to maintain his house in the French countryside. The result, he says, was 'magnifique'!

Every summer, Nick and his wife let out their house in Devon and decamp to a picturesque village on the edge of the Landes forest not far from Biarritz. With bounteous sun, good quality wine and swimming pool in the garden, they've spent the last 20 years living the 'good life'.

That's not to say their life is not without its complications. Uncertainty around Brexit and the triggering of Article 50 has seen the pound weaken by about 20% against the Euro so when a friend told him that Caxton's International Payments service would cost a fraction of his high street bank's equivalent, Nick was eager to investigate.

Every month saw Nick having to transfer funds to cover the cost of house and car insurance, electricity, water, TV and other utilities. Caxton's market-busting rate and lack of hidden charges began to mitigate the effects of a weaker pound and reduced the impact of spiraling costs.

For Brits living part or all of the year abroad, Brexit is providing an unwelcome complication. But Caxton's International Payments Service means Nick and his wife can forget about currency exchange and focus on the next challenge: the children and grandchildren that treat their home like a free hotel!

**"Knowing I was getting the best rate available meant I could relax. The moment my money is transferred I receive an email alert which provides even more peace of mind."**



# Robyn's Story

## Funding the Dream

A management consultant who 'basically lived in airports', Robyn recently invested in a bolt hole on the Costa del Sol where she could relax and restore her inner calm. She turned to Caxton to help manage the day-to-day admin.

When Robyn looked into buying a property in Spain she soon discovered that the purchase would be just the first of many regular payments out of the UK. Most Spanish bank accounts charge sky-high account charges unless they receive a regular income.

Robyn was already a happy Caxton Card customer so knew all about the company's ability to offer a competitive exchange rate and first class customer service. She called Caxton's account team who helped her set up the regular payment into her Spanish bank account.

"It was so simple," she remembers. "They helped me set up a direct debit and, before I knew it, money was entering my Spanish account regular as clockwork. It also really helps that I know I'm getting the best possible rate."

Come holiday time, Robyn now has access to funds in a local bank account and doesn't need to worry about maintaining her property. The team at Caxton also helps her arrange transfers to Australia in advance of her godchildren's birthdays. "I love that I can just call Caxton and they'll sort it out for me," she concludes.

**"I don't need to think about it, I don't need to manage it. I know I'm getting a great rate and the funds will be transferred on time and without any complications."**



# The Caxton Promise



1

We'll keep your money safe

We are an FCA authorised and regulated payment institution. Our clients' money is covered by the Financial Services Compensation Scheme (FSCS). All client funds are held in segregated accounts and ring-fenced to safeguard them in the case of a financial crisis.

We have thousands of customers with an annual turnover of over €1 billion. The chances are you or someone you know are already using one of our currency cards. In fact, more than a third of our International Payments business comes from recommendations.

2

We'll make it personal

Your dedicated, UK-based Account Manager is at the end of the phone to provide guidance on your international payment strategy. From interest rate differentials to flexi-forwards, we'll walk you through the terminology and find the right option for your needs.

Every one of our Account team is an expert on the underlying market factors that affect currencies. We'll help you understand how different scenarios will affect your payment.

3

We'll beat your bank's best deal

We specialise in currency exchange and International Payments whereas, for your bank, it's just a lucrative sideline. Unfortunately, this affects the quality of its service. Your bank can take up to 4-5 working days to get your funds to the recipient, for example. We deliver our payments within 1 -2 working days at no extra cost.

Unlike the banks, we charge no transaction fees or charges. Simply put, our rates are among the best, and we offer you the best possible value, with a dedicated expert Account Manager.

Get in touch today to see how we can help you save!  
**T 0333 123 1815 or E [info@caxtonfx.com](mailto:info@caxtonfx.com)**

**CAXTON**

# Contact

Set up a direct debit today and enjoy peace of mind knowing you're getting the best possible exchange rate!

## **International Payments Service**

Monday - Friday 08:00 - 18:00

24-hour access online

W [caxtonfx.com/payments](https://caxtonfx.com/payments)

T 0333 123 1815

✉ [info@caxtonfx.com](mailto:info@caxtonfx.com)

[@CaxtonSupport](#)

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